

**THE INSTITUTE OF PUBLIC ADMINISTRATION OF CANADA - EDMONTON
REGIONAL GROUP**

Statement of Financial Position

December 31, 2024

	2024	2023
Assets		
Current		
Cash and bank	\$ 51,023	\$ 7,692
Short term GIC	-	45,000
GST recoverable	240	240
	51,263	52,932
Long term GICs	94,798	90,000
	\$ 146,061	\$ 142,932
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 1,194	\$ 1,050
Net Assets		
General fund	144,867	141,882
Liabilities and Net Assets	\$ 146,061	\$ 142,932

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**Statement of Operations
Year Ended December 31, 2024**

	2024	2023
Expenses		
Office	\$ 1,831	\$ 751
Business taxes, licences and memberships	294	-
Professional fees	1,607	1,230
Interest and bank charges	277	241
Insurance	200	1,039
Advertising and promotion	-	1,221
IPAC Awards expense	-	513
Food and catering	-	1,198
Speaker fees	-	141
	4,209	6,334
Deficiency of revenues over expenses from operations	(4,209)	(6,334)
Other income		
Interest income	7,194	3,625
Excess (deficiency) of revenues over expenses	\$ 2,985	\$ (2,709)

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**Statement of Changes in Net Assets
Year Ended December 31, 2024**

	2024	2023
Net assets - beginning of year	\$ 141,882	\$ 144,591
Excess of revenues over expenses	2,985	(2,709)
Net assets - end of year	\$ 144,867	\$ 141,882